

APPENDIX

Central Local Government Region of South Australia Annual Report for 2009-2010



Central

Local Government Region of South Australia

Incorporated under provisions of the Local Government Act

Annual Report for 2009 – 2010

A regional subsidiary of:

- *The Barossa Council*
- *District Council of Barunga West*
- *Clare & Gilbert Valleys Council*
- *District Council of The Copper Coast*
- *The Flinders Ranges Council*
- *Regional Council of Goyder*
- *Light Regional Council*
- *District Council of Mallala*
- *District Council of Mount Remarkable*
- *Northern Areas Council*
- *District Council of Ororoo/Carrieton*
- *District Council of Peterborough*
- *Port Pirie Regional Council*
- *Wakefield Regional Council*
- *District Council of Yorke Peninsula*

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The Central Local Government Region of South Australia

The Central Local Government Region was established in 1998 under Section 200 of the Local Government Act 1934 as a controlling authority. It now continues in existence and as a regional subsidiary of its member Councils under Part 2 of Schedule 2 of the Local Government Act 1999 by virtue of the provisions of Section 25 of the Local Government (Implementation) Act 1999.

The Central Region is established to:

- undertake co-ordinating, advocacy and representational roles on behalf of its Constituent Councils at a regional level
- facilitate and co-ordinate activities of local government at a regional level related to community and economic development with the object of achieving improvement for the benefit of the communities of its Constituent Councils
- develop, encourage, promote, foster and maintain consultation and co-operation and to strengthen the representation and status of local government when dealing with other governments, private enterprise and the community
- develop further co-operation between its Constituent Councils for the benefit of the communities of the region
- develop and manage policies which guide the conduct of programs and projects in the region with the objective of securing the best outcomes for the communities of the region
- undertake projects and activities that benefit the region and its communities
- associate, collaborate and work in conjunction with other regional local government bodies for the advancement of matters of common interest.

The Central Region is a body corporate and is governed by a Board of Management which has the responsibility to manage all activities of the Central Region and ensure that the Central Region acts in accordance with its Charter. The Board has 15 members, comprising one representative elected from each constituent Council:

- Barossa Council
- District Council of Barunga West
- Clare & Gilbert Valleys Council
- District Council of The Copper Coast
- The Flinders Ranges Council
- Regional Council of Goyder
- Light Regional Council
- District Council of Mallala
- District Council of Mount Remarkable
- Northern Areas Council
- District Council of Orroroo/Carrieton
- District Council of Peterborough
- Port Pirie Regional Council
- Wakefield Regional Council
- District Council of Yorke Peninsula

The Region's area spans the Barossa through the Clare Valley, Yorke Peninsula, Adelaide Plains, Mid and Upper North districts through to the Flinders Ranges, covering 27 per cent of the incorporated area of the State and comprises some 27 per cent of the State's population outside Adelaide.

Office Bearers for 2009/10

Chairman:	Mayor James Maitland (Wakefield)
Deputy Chairs:	Mayor Max Mc Hugh (Flinders Ranges) Mayor Ray Agnew (Yorke Peninsula)
Delegate to the LGA State Executive:	Mayor James Maitland (Wakefield) Mayor Ray Agnew (Yorke Peninsula)
Proxy Delegate to the LGA State Executive:	Mayor Allan Aughey (Clare & Gilbert Valleys)
Delegates to SAROC:	Mayor James Maitland (Wakefield) Mayor Ray Agnew (Yorke Peninsula) Mrs Anita Crisp Proxy: Mayor Allan Aughey (Clare & Gilbert Valleys)
Executive Officer:	Anita Crisp
Auditor:	Gerald Cobiac and Co.



Central Local Government Region Board of Management

The Central Local Government Region Board of Management comprises an elected delegate appointed from each of the 15 member councils. A proxy delegate is also appointed, with policy provisions allowing for representation by other elected or endorsed members.

In February 2007 the Central Local Government Region confirmed, subject to the provisions within the Charter, the appointment of the following Council delegates to the CLGR Board of Management for a term to expire concurrent with the 2010 Local Government elections:

Council	Delegate	Proxy Delegate
The Barossa Council	Mayor Brian Hurn	Cr Barrie Stewart
District Council of Barunga West	Mayor Dean Dolling	Deputy Mayor Ian Burgess
District Council of the Copper Coast	Mayor Paul Thomas	Deputy Mayor Dean Rodda
Clare & Gilbert Valleys Council	Mayor Allan Aughey	Cr Wayne Thomas
Flinders Ranges Council	Mayor Max McHugh	Deputy Mayor John Shute
Regional Council of Goyder	Mayor Peter Matthey	Deputy Mayor Warren Mosey
Light Regional Council	Mayor Robert Hornsey	Deputy Mayor Bill Carrick
District Council of Mallala	Chair Cr Tony Flaherty, replaced mid term by Chair Cr Marcus Strudwicke	
District Council of Mount Remarkable	Mayor Trevor Roocke	Cr Michael Pearce
Northern Areas Council	Chair Cr Allan Woolford	Cr Denis Clark
District Council of Orroroo Carrieton	Chair Cr Kathie Bowman	Deputy Chair Cr Colin Parkyn
District Council of Peterborough	Mayor Ruth Whittle	Cr Judith Kempen
Port Pirie Regional Council	Deputy Mayor Neville Wilson	Mayor Brenton Vanstone
Wakefield Regional Council	Mayor James Maitland	Deputy Mayor Barry Nottle
District Council of Yorke Peninsula	Mayor Ray Agnew	Cr Jeff Cook and Cr Joyce Yeomans

Meetings of the Central Local Government Region Board of Management

Four meetings of the Central Local Government Region Board of Management were held during the 2009/2010, each hosted by one of the member Councils. The meeting host and location is rotated throughout the region on alphabetical order. Meetings were held:

- Friday 14th August 2009 – AGM, hosted by District Council of the Copper Coast
- Friday 13th November 2009, hosted by The Flinders Ranges Council
- Friday 12th February 2010, hosted by Regional Council of Goyder
- Friday 14th May 2010, hosted by Light Regional Council

Committee Meetings

In accordance with its Charter, the Central Local Government Region maintains several sub committees to assist in effective project implementation and governance. The committee's generally meet on an as needs basis and comprise representatives from the various member councils along with, in many cases additional delegates from other relevant regional bodies or state government agencies:

Committee	Members	Meeting Dates
Executive Committee:	Mayor James Maitland, Mayor Max McHugh, Mayor Ray Agnew, Mayor Trevor Roocke, Cr Kathie Bowman	10 th July 2009 9 th October 2009 24 th March 2010
Member Councils CEO's Forums:	David Morcom (Barossa), Nigel Hand (Barunga West), Roy Blight (Clare & Gilbert Valleys), Peter Dinning (Copper Coast), Colin Davies (Flinders Ranges), John Brak (Goyder), Brian Carr (Light), Charles Mansueto (Mallala), Sean Cheriton (Mt Remarkable), Keith Hope (Northern Areas), Iian Wilson (Orroroo/Carrieton), Terry Barnes (Peterborough), Andrew Johnson (Pirie Regional), Phil Barry (Wakefield), Ricki Bruhn (Yorke Peninsula). Chaired by a member of the CLGR Executive	10 th July 2009 9 th October 2009 18 December 2009 9 th April 2010
Transport Infrastructure Planning Committee:	Roy Blight – Chair (Clare & Gilbert Valleys), Michael Lange (Barossa), David Hassett (Wakefield), John Tillack (Mallala), Tony Eckermann (Clare & Gilbert Valleys), Roy O'Connor (Goyder), Fred Linke (Barunga West), Paul McInerney (Regional Development), Peter Tan (DTEI)	23 rd September 2009 23 rd November 2009 10 th February 2010 25-26 th March 2010
Regional Waste Management Steering Committee:	Ian Baldwin (Barossa), Debbie Devlin (Port Pirie), Stephen Goldsworthy (Yorke Peninsula), Andrew Philpott (Light), Cr Trevor Roocke (Mt Remarkable), Cr Tony Schkabaryn (Barunga West), Cr Frederick Sparks (Northern Areas). <i>Northern</i> Colin Davies (Flinders Ranges), Sean Cheriton/Brenton Pearce (Mt Remarkable), Iian Wilson/John Schmidt (Orroroo Carrieton), Terry Barnes/Chris Thomson (Peterborough), Peter Broomhead (Northern Areas), Roy O'Connor/Trevor Wood (Goyder), Len Wilton (Pirie). Marina Wagner/Damon Curnow (EPA), Justin Lang (ZWSA), Ryan Viney (LGA). Mr Trevor Hockley (Project Officer) – Ex officio <i>Lower North & Yorke</i> Ian Baldwin (Barossa), Andrew Philpott (Light), Steve Bateman (Mallala), Dave Hassett/Glen Growden (Wakefield), Richard Pym (Copper Coast), Stephen Goldsworthy (Yorke Peninsula), Fred Linke (Barunga West), Tony Eckermann (Clare & Gilbert Valleys), Roy O'Connor/Trevor Wood (Goyder), Len Wilton (Pirie). Mr Marina Wagner/Damon Curnow (EPA), Justin Lang (ZWSA), Ryan Viney (LGA). Mr Trevor Hockley (Project Officer) – Ex officio	<i>*note the regional waste committee has not met, with transition to two sub-regional working groups from July 09</i> 5 th August 2009 15 th October 2009 5 th March 2009
Natural Disaster and Risk Mitigation Project Steering Committee:	Mr Phil Barry (Wakefield), Mr Ian Baldwin (Barossa), Cr Allan Woolford (Northern Areas), Mr John Schmidt (Orroroo Carrieton), Mr Matt Maywald (State Emergency Services), Mr Neville Hyatt (Project Officer) – Ex Officio	Nil – this project is now complete
Water Project Steering Committee:	Mr Ricki Bruhn (Yorke Peninsula), Mr Peter Dinning (Copper Coast), Mr Henri Mueller (Mallala), Mr Peter Stockings (Yorke Regional Development Board), Mr Kerry	9 th September 2009 5 th November 2009 10 th February 2010

Committee	Members	Meeting Dates
	Ward (Northern & Yorke NRM Board), Mr Paul Doherty (SA Water/Office of Water Security). Mr Geoffrey White (Project Officer) – Ex officio	
Broadband Project Steering Committee:	Mr Phil Barry (Wakefield) – Chair, Mr Ricki Bruhn (Yorke Peninsula), Mr Peter Dinning (Copper Coast), Ms Leonie Fretwell (Goyder), Ms Kelly-Anne Saffin (Mid North Regional Development Board), Cr Elizabeth Calvert (Clare & Gilbert Valleys), Ms Louise Sladdin (Regional Broadband Officer) – Ex officio	6 th August 2009 17 th September 2009
Coastal Councils Project Executive Committee:	Mayor Ray Agnew (Yorke Peninsula), Mr Damien Moloney/Mr Charles Mansueto (Mallala), Ms Anita Crisp (Central Region Executive Officer), Ms Deborah Allen (Coastcare Facilitator) – ex officio	Nil
Executive Officer Performance Review Committee:	Mayor James Maitland, Mr Nigel Hand, Cr Kathie Bowman	Nil

Regional Forums and Workshops

In order to progress specific priorities and actions, the Central Local Government Region occasionally holds information forums or workshops to allow member councils and other relevant stakeholders to come together and discuss or learn about particular initiatives.

The forums and workshops provide an opportunity for greater awareness, understanding and engagement with various Central Local Government Region activities and increases the level of active involvement by stakeholders. The following issue-specific forums were held during the 2009/10 financial year.

- 12th November 2009 Climate Change Workshop & Training Forum, Hawker *
- 23rd November 2009 Regional Transport Workshop – Special Local Roads Briefing, Crystal Brook
- 17th March 2010 Coastal Councils Forum, Ardrossan
- 9th April 2010 Water, Natural Resources and Regional Development Update Forum, Clare

*- in conjunction with LGA training and development program



participants to the Water, Natural Resources and Regional Development Update Forum in Clare and the Climate Change Workshop Training Session in Hawker

Achievements for 2009/10

During the 2009/10 year, the Central Region continued to progress a number of priority activities, as identified under the target areas within the strategic and business plan:

Focus Areas and Targets	Achievements for 2009/10
1. Board Governance and Operation	
<p><i>The Central Local Government Region's actions and operation accountable and transparent in accordance with agreed governance practices.</i></p>	<ul style="list-style-type: none"> ▪ Appointment of Central Region Audit Committee ▪ CLGR Board meeting agendas & minutes distributed in accordance with policy ▪ Committee operations executed within terms of reference ▪ Ongoing alignment of Central Local Government operations with agreed policies and procedures ▪ Commence review of Central Region Strategic Plan targets ▪ Review accounting and financial management services contractual arrangements
2. Communication, Networks and Relationships	
<p><i>The Central Local Government Region -</i></p> <ul style="list-style-type: none"> ▪ <i>is well regarded by its member councils and stakeholders as a valid and relevant organisation</i> ▪ <i>has a solid and broad network of relevant stakeholders with whom appropriate communication, a positive and collaborative relationship exists.</i> 	<ul style="list-style-type: none"> ▪ Monthly newsletter prepared and distributed ▪ Attendance by Local Government Association (LGA) and Department of Planning and Local Government (DPLG) at Central Region quarterly meetings ▪ Communications with LGA and DPLG staff as required ▪ Central Region representation at SA Regional Organisation of Councils (SAROC) and LGA State Executive meetings ▪ Communication with SAROC Executive Officers on key issues ▪ Participation of relevant regional agencies and bodies on Central Region committees and at workshops and forums as appropriate ▪ Member of Parliament briefings as required ▪ Website updates ▪ Regular ABC local radio and newspaper media coverage of Central Region projects and events
3. Regional Identity and Cohesion	
<p><i>Stakeholders of the Central Local Government geographical area operate as a strong, coordinated region that is well recognised and regarded at State and Federal levels and that works with an effective, collaborative and pro-active approach to issues of priority.</i></p>	<ul style="list-style-type: none"> ▪ Participation in Regional Government Coordination Network ▪ Continued Central Region office co-location with Regional Department of Transport, Crystal Brook ▪ Correspondence with State Government regarding number of uncoordinated regional plans and committees ▪ Formal submissions and ongoing liaison with State Government, LGA and Councils regarding establishment of Regional Development Australia (RDA) ▪ Submission to draft Greater Adelaide 30 Year Plan ▪ Liaison with SAROC and DPLG regarding long timeframes and cost of rezoning
4. Local Government Leadership, Succession and Sustainability	
<p><i>Local Government viewed as a genuine, effective, capable and legitimate level of government, with elections well contested, an improved rate of recruitment and retention of Local Government professional staff and a greater public awareness and appreciation of the role and function of</i></p>	<ul style="list-style-type: none"> ▪ Quarterly Council Chief Executive Officer's forum held ▪ Attendance at Australian Local Government Association assembly in Canberra ▪ Liaison with LGA and Government regarding increasing compliance and reporting responsibilities facing Councils ▪ Coordination of Central Zone appointments to LGA State Executive Committee ▪ Liaison with LGA on State Election Strategy

*Councils.
Local Government operations are sustainable and adequately resourced*

- Liaison with SAROC and Valuer Generals office regarding amalgamation of Council assessment details
- Central Region nominee to LGA Land Access Working Group and Valuation Working Group

5. Regional IT & Telecommunications

Improved telecommunications and technologies across the CLGR region

- Second year of Clever Networks funding for Regional Broadband Project Officer
- Funding submission to Digital Regions Initiative
- Ongoing liaison with Federal Minister and State Government and RDA regarding lack of competitive access to broadband in the region
- Correspondence and deputation with Federal and State Government regarding digital television switchover
- Federal funding for engagement of a regional Digital TV Switchover Liaison Officer
- Final report for Clever Networks Broadband project complete
- Update reports to SAROC and LGA regarding regional broadband
- Update broadband data for Central Region

6. Waste Management

Viable, sensible and long term solutions for waste management across the region

- Implementation of Regional Waste Management Strategy recommendations underway with support from TJH Management Services
- Regular meetings of waste sub regions active (southern & northern) including active participation by Environment Protection Authority and Zero Waste SA
- Coordination of Regional Assessment Panel for Zero Waste SA 'Regional Implementation Program'
- Preparation of Regional Implementation Program regional submission
- Liaison with State Government regarding hazardous waste
- Liaison with Federal and State Government regarding e-waste particularly in relation to digital TV switchover

7. Roads and Transport

Sound and sustainable transport network and appropriate community access to transportation

- Transport Infrastructure Planning Committee active
- Assessment, inspection and regional submission to Special Local Roads program
- Council Special Local Roads briefing held
- Update of Council road priorities sought
- Ongoing liaison with Councils and LGA regarding Rural Property Addressing rollout
- Liaison with LGA regarding Rail Crossing Interface agreements and funding proposal

8. Natural Resource Management

Local Government is appropriately resourced and considered as a genuine, integral and active partner to help achieve local NRM outcomes.

- Australian Government funded network of Local Government Environment & Sustainability Officers engaged
- Additional technical support for roadside vegetation management engaged
- Submission to LGA review of NRM levy report
- Review Central Local Government and NRM Engagement Plan
- Host NRM and Local Government engagement forum
- Local Government rep attendance at Regional NRM Board meetings
- Continued engagement of Regional Coastcare Officer through NRM Board funding
- Completion of Coastal Assessment Reports for Coastal Councils and support to seek on-ground works funding
- Coordination of annual 'Coastal Council' Forum and ongoing liaison with Coastal Councils
- Funding submissions for extension of Environment and Coastcare support to Councils

9. Regional Water Supply

Measurable improvement in sustainable water supply for the Region

- Continued support for final year of regional ICLEI Water Campaign delivery – nine Councils participating
- Water agencies workshop held in conjunction with Council CEO's forum
- Liaison with State water agencies to simplify planning and resourcing requirements for rural Councils
- Proposal to SAROC and LGA for funding support from Government for delivery of water activities by Councils
- Funding of Technical Officer (Water) for Central Region
- Coordinate Central Region projects to LGA bid to Water for Cities and Towns program

10. Energy Supplies

Secure, adequate and effective energy networks to meet community needs

- Rural Electricity Augmentation submission to State Government, Electricity Supply Planning Industry Commission and ESCOSA

11. Disaster Mitigation

Disaster risk is effectively managed and impact minimised

- Participation in Zone Emergency Management committees (ZEMC)
- Correspondence to State Minister regarding ZEMC funding
- Local Government representation on Regional Drought Taskforce
- Correspondence to State Minister regarding continuation of drought support programs
- Funding submissions for development of Regional Climate Change Vulnerability Assessment in conjunction with RDA, NRM and LGA
- Engagement of Business SA to offer Council Carbon and Sustainability Audits
- Convene Climate Change workshop and training session in conjunction with LGA
- Representative to LGA Climate Change Steering Committee and attendance at ALGA and National Emergency Management climate change workshops

12. Community Health and Wellbeing

Appropriate Infrastructure, facilities and services in place to suitably meet demand and enhance community health and wellbeing

- Liaison with Councils and agencies in relation to draft SA Public Health Bill, Telstra bill payment transaction fees and increase in SA Ambulance callout fees
- Presentation to Region and liaison with SAPOL Yorke & Mid North Local Service Area
- Expression of Interest to Obesity Prevention and Lifestyle program (OPAL)



From Left: Central Region Transport Committee; SAROC Delegates Launch LGA State Election Strategy; ICLEI Water Campaign Recognition Event

Audited Financial Statements 2009/2010

CENTRAL LOCAL GOVERNMENT REGION OF SA INC.

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2010

	NOTES	2010	2009
INCOME		5	5
Council Contributions	3.	147,201	142,698
Grants, Subsidies and Other Contributions	4.	230,468	491,650
Investment Income	5.	12,974	14,684
Other Income	6.	7,727	14,431
TOTAL INCOME		398,370	663,463
EXPENSES			
Employee Costs	7.		893
Materials, Contracts & Other Expenses	8.	550,155	432,604
TOTAL EXPENSES		550,155	433,497
OPERATING SURPLUS (DEFICIT)		(151,685)	232,911
Asset Disposal & Fair Value Adjustments	9.	(7,277)	(8,047)
NET SURPLUS (DEFICIT)		(158,962)	223,964
TOTAL COMPREHENSIVE INCOME		(158,962)	223,964

This Statement is to be read in conjunction with the accompanying notes.

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CENTRAL LOCAL GOVERNMENT REGION OF SA INC.

BALANCE SHEET
AS AT 30 JUNE 2010

	NOTES	2010	2009
		5	5
ASSETS			
CURRENT ASSETS			
Cash & Cash Equivalents	10.	302,773	458,610
Trade & Other Receivables	11.	30,027	104,574
TOTAL CURRENT ASSETS		432,801	563,184
NON-CURRENT ASSETS			
Infrastructure, Property, Plant & Equipment	12.	21,830	28,641
TOTAL NON-CURRENT ASSETS		21,830	28,641
TOTAL ASSETS		454,631	591,824
LIABILITIES			
CURRENT LIABILITIES			
Trade & Other Payables	13.		232
TOTAL CURRENT LIABILITIES		0	232
NON-CURRENT LIABILITIES			
TOTAL NON-CURRENT LIABILITIES		0	0
TOTAL LIABILITIES		0	232
NET ASSETS		454,631	591,592
EQUITY			
Accumulated Surplus		510,630	591,592
Other Reserves		122,000	-
TOTAL EQUITY		454,630	591,592

This Statement is to be read in conjunction with the accompanying notes.

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2010

2010	Accumulated Surplus	Asset Revaluation Reserve	Available for Sale Financial Assets	Other Reserves	Total Equity
Balance at End of Previous Reporting Period	591,592				591,592
Adjust. due to Compliance with Revised Acc Standards					0
Adjust. to give effect to Changed Acc Policies					0
RESTATED OPENING BALANCE	591,592	-	-	-	591,592
NET SURPLUS (DEFICIT)	(158,942)				(158,942)
OTHER COMPREHENSIVE INCOME					
Gain on Revaluation of LP, P&E					0
Avail-for-Sale Fin Instruments - Change in Fair Value					0
Share of Other Comp Income - Joint Ventures & Associates					0
Impairment (Expense) / Recoupment Offset to Asset Ret Reserve					0
Transfer to Acc Surplus on Sale of LP, P & E					0
Transfer to Acc Surplus on Sale of Avail-for-Sale Fin Instruments	(121,000)			121,000	0
BALANCE AT END OF PERIOD	310,630	-	-	121,000	432,630

2009	Accumulated Surplus	Asset Revaluation Reserve	Available for Sale Financial Assets	Other Reserves	Total Equity
Balance at End of Previous Reporting Period	347,628				347,628
Adjust. due to Compliance with Revised Acc Standards					0
Adjust. to give effect to Changed Acc Policies					0
RESTATED OPENING BALANCE	347,628	-	-	-	347,628
NET SURPLUS (DEFICIT)	223,964				223,964
OTHER COMPREHENSIVE INCOME					
Gain on Revaluation of LP, P&E					0
Avail-for-Sale Fin Instruments - Change in Fair Value					0
Share of Other Comp Income - Joint Ventures & Associates					0
Impairment (Expense) / Recoupment Offset to Asset Ret Reserve					0
Transfer to Acc Surplus on Sale of LP, P & E					0
Transfer to Acc Surplus on Sale of Avail-for-Sale Fin Instruments					0
Transfer Between Reserves					0
BALANCE AT END OF PERIOD	591,592	-	-	-	591,592

This Statement is to be read in conjunction with the accompanying notes.

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2010**

	NOTES	2010 \$	2009 \$
		INFLOWS (OUTFLOWS)	
CASH FLOWS FROM OPERATING ACTIVITIES			
<i>Receipts</i>			
Operating Receipts		453,861	569,113
Investment Receipts		12,128	17,255
GST Collected		42,708	60,275
GST Refund from the ATO		43,489	40,161
<i>Payments</i>			
Operating Payments to Suppliers & Employees		(550,366)	(434,346)
Finance Payments			
GST Payments on Purchases		(43,674)	(40,140)
GST Remitted to the ATO		(35,493)	(65,184)
NET CASH PROVIDED BY (OR USED IN) OPERATING ACTIVITIES		(77,371)	147,136
CASH FLOWS FROM INVESTING ACTIVITIES			
<i>Receipts</i>			
Sale of Replaced Assets		21,364	18,636
<i>Payments</i>			
Expenditure on Replaced Replacement of Assets		(21,830)	(21,641)
NET CASH PROVIDED BY (OR USED IN) INVESTING ACTIVITIES		(466)	(18,004)
CASH FLOWS FROM FINANCING ACTIVITIES			
<i>Receipts</i>			
<i>Payments</i>			
NET CASH PROVIDED BY (OR USED IN) FINANCING ACTIVITIES		0	0
NET INCREASE (DECREASE) IN CASH HELD		(77,837)	137,131
CASH & CASH EQUIVALENTS AT BEGINNING OF REPORTING PERIOD		450,610	321,479
CASH & CASH EQUIVALENTS AT END OF REPORTING PERIOD	14	390,773	468,610

This statement is to be read in conjunction with the accompanying notes.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2010

1. Significant Accounting Policies

The principal accounting policies adopted in the preparation of the financial report are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

(a) The Local Government Reporting Entity

The Central Local Government Region of South Australia Incorporated ("the Region") is a Regional Subsidiary under Section 43 and Schedule 2 of the Local Government Act 1999.

The Constituent Councils are

The Barossa Council;	District Council of Mount Remarkable;
District Council of Barunga West;	Northern Areas Council.
Clare and Gilbert Valleys Council;	District Council of Orroroo / Carrieton;
District Council of the Copper Coast;	District Council of Peterborough;
The Flinders Ranges Council;	Port Pirie Regional Council;
Regional Council of Goyder;	Wakefield Regional Council; and
Light Regional Council;	District Council of Yorke Peninsula.
District Council of Mallala;	

All funds received and expended by the Region have been included in the Financial Statements forming part of this Financial Report.

(b) Basis of Accounting

This general purpose financial report has been prepared in accordance with Australian equivalents to International Financial Reporting Standards (AIFRS) as they apply to not-for-profit entities, other authoritative pronouncements of the Australian Accounting Standards Board, Urgent Issues Group Interpretations (UTGs) and relevant South Australian legislation.

The financial report was authorised for issue by the Region by certificate under clause 11 of the Local Government (Financial Management) Regulation 1999 dated 4 August 2010.

Except where stated below, these financial statements have been prepared in accordance with the historical cost convention.

The preparation of financial statements in conformity with Australian Accounting Standards requires the use of certain critical accounting estimates, and requires management to exercise its judgement in applying the Region's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are specifically referred to in the relevant sections of this Note.

All amounts in the financial statements have been rounded to the nearest dollar (\$).

(c) Income Recognition

Income is measured at the fair value of the consideration received or receivable. Income is recognised when the Region obtains control over the assets comprising the income, or when the amount due constitutes an enforceable debt, whichever first occurs.

Where grants, contributions and donations recognised as incomes during the reporting period were obtained on the condition that they be expended in a particular manner or used over a particular period, and those conditions were undischarged as at the reporting date, the amounts subject to those undischarged conditions are disclosed in these notes. Also disclosed is the amount of grants, contributions and receivables recognised as incomes in a previous reporting period which were obtained in respect of the Region's operations for the current reporting period.

(d) Cash, Cash Equivalents & Other Financial Instruments

Cash Assets include all amounts readily convertible to cash on hand at the Region's option with an insignificant risk of changes in value with a maturity of three months or less from the date of acquisition.

Receivables are generally unsecured and do not bear interest. All receivables are reviewed as at the reporting date and adequate allowance made for amounts the receipt of which is considered doubtful.

All financial instruments are recognised at fair value at the date of recognition. A detailed statement of the accounting policies applied to Financial Instruments forms part of Notes 15 and 16.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2010**(e) Infrastructure, Property, Plant & Equipment**

All non-current assets purchased are capitalised as the expenditure is incurred and depreciated as soon as the asset is held "ready for use".

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition.

Assets with an economic life in excess of one year are only capitalised where the cost of acquisition exceeds materiality thresholds established by the Region for each type of asset. In determining such thresholds, regard is had to the nature of the asset and its estimated service life. Examples of capitalisation thresholds applied during the year are as follows:-

Office Furniture & Equipment	\$1,000
Other Plant & Equipment	\$1,000

Certain asset classes are retained on a regular basis such that the carrying values are not materially different from fair value.

All plant and equipment assets recognised are systematically depreciated over their useful lives in a manner which reflects the consumption of the service potential embodied in those assets. Depreciation is recognised on a straight-line basis.

(f) Payables

Creditors are amounts due to external parties for the supply of goods and services and are recognised as liabilities when the goods and services are received. Creditors are normally paid 30 days after the month of invoice. No interest is payable on these amounts.

Amounts received from external parties in advance of service delivery, and security deposits held against possible damage to assets, are recognised as liabilities until the service is delivered or damage reinstated, or the amount is refunded as the case may be.

(g) Employee Benefits

Liabilities for employees' entitlements to salaries, wages and compensated absences expected to be paid or settled within 12 months of reporting date are accrued at nominal amounts (including payroll based on costs) measured in accordance with AASB 119.

Liabilities for employee benefits not expected to be paid or settled within 12 months are measured as the present value of the estimated future cash outflows (including payroll based on costs) to be made in respect of services provided by employees up to the reporting date.

No accrual is made for sick leave as experience indicates that, on average, sick leave taken in each reporting period is less than the entitlement accruing in that period, and this experience is expected to recur in future reporting periods. The Region does not make payment for untaken sick leave.

(h) Superannuation

The Region makes employer superannuation contributions in respect of its employees to the Local Government Superannuation Scheme. The Scheme has two types of membership, each of which is funded differently.

No changes in accounting policy have occurred during either the current or previous reporting periods.

Accumulation Fund Members - The accumulation fund receives both employer and employee contributions on a progressive basis. Employer contributions are normally based on a fixed percentage of employee earnings in accordance with Superannuation Guarantee Legislation (9% in 2009/2010; 9% in 2008/2009). No further liability accrues to the employer as the superannuation benefits accruing to employees are represented by their share of the net assets of the Fund.

Defined Benefit Members - the Region makes employer contributions to the defined benefits categories of the Scheme at rates determined by the Scheme's Trustee. The rate is currently 6% (6% in 2008/2009) of superannuation salary. Employees also make member contributions to the Fund. As such, assets accumulate in the Fund to meet the member's benefits, as defined in the Trust Deed, as they accrue.

The Fund's Defined Benefit Plan is a multi-employer sponsored plan. As the Fund's assets and liabilities are pooled and are not allocated by employer, the Actuary is unable to allocate benefit liabilities, assets and costs between employers. As provided by AASB 119.32(b), the Region does not use defined benefit accounting for these contributions.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2010(i) *GST Implications*

In accordance with UTG Abstract 1031 "Accounting for the Goods & Services Tax":-

- * Receivables and Creditors include GST receivable and payable.
- * Except in relation to input taxed activities, revenues and operating expenditures exclude GST receivable and payable.
- * Non-current assets and capital expenditures include GST net of any recoupment.
- * Amounts included in the Statement of Cash Flows are disclosed on a gross basis.

(j) *Comparative Information*

Comparative information has been reclassified to be consistent with the current year disclosure of equivalent information in accordance with AIFRS.

(k) *New Accounting Standards*

Certain new accounting standards and UTG interpretations have been published that are not mandatory for the 30 June 2010 reporting period.

AASB 1	First-time Adoption of Australian Accounting Standards
AASB5	Non-Current Assets Held for Sale and Discontinued Operations
AASB 7	Financial Instruments: Disclosures
AASB 9	Financial Instruments
AASB 101	Presentation of Financial Statements
AASB 107	Statement of Cash Flows
AASB 108	Accounting Policies, Changes in Accounting Estimates & Errors
AASB 110	Events after the Reporting Date
AASB 117	Leases
AASB 118	Revenue
AASB 119	Employee Benefits
AASB 132	Financial Instruments: Presentation
AASB 136	Impairment of Assets
AASB 137	Provisions, Contingent Liabilities and Contingent Assets
AASB 139	Financial Instruments: Recognition and Measurement
AASB 1031	Financial Instruments: Recognition and Measurement
AASB 2009-11	Amendments to Australian Accounting Standards arising from AASB 9 [AASB 1, 3, 4, 5, 7, 101, 102, 108, 112, 118, 121, 127, 128, 131, 132, 136, 139, 1023 & 1038 and Interpretations 10 & 12]
AASB 2009-12	Amendments to Australian Accounting Standards [AASBs 5, 8, 108, 110, 112, 119, 133, 137, 139, 1023 & 1031 and Interpretations 2, 4, 16, 1039 & 1052]
AASB 2009-13	Amendments to Australian Accounting Standards arising from Interpretation 19 [AASB 1]
AASB 2010-1	Amendments to Australian Accounting Standards – Limited Exemption from Comparative AASB 7 Disclosures for First-time Adopters [AASB 1 & AASB 7]
Interpretation 4	Determining whether an Arrangement contains a Lease
Interpretation 14	AASB 119 – The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction

NB: Standards not affecting Local Government Entities have been excluded from the above list.

The Region is of the view that none of the above new standards or interpretations will affect any of the amounts recognised in the financial statements, but that they may impact certain information otherwise disclosed.

The Australian Accounting Standards Board is currently reviewing AASB 1004 Contributions. It is anticipated that the changes resulting from this review may have a material effect on the timing of the recognition of grants and contributions, but the financial consequences cannot be estimated until a revised accounting standard is issued.

(l) *Subscriptions*

Clause 5.2 of the Charter of the Region prescribes that subscriptions by Constituent Councils will be decided at the Annual General Meeting. For 2009 / 2010 these were \$9,072 exclusive of GST.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2010**2. Functions / Activities of the Region**

Incomes and expenses have been attributed to the functions / activities which are described below.

The activities of the Region are categorised into the following broad programs:

General Operating Activities	Natural Resource Management
Regional Transport Strategy & Review	Natural Disaster & Risk Mitigation
Water Project	Broadband Project
Transport Infrastructure Committee	Regional Waste Management

Incomes, expenses and the carrying amount of assets which are reliably attributable to each of the listed functions & activities are reported on regularly throughout the year and are available upon request to the Executive Officer.

	NOTES	2010	2009
		\$	\$
3. COUNCIL CONTRIBUTIONS			
General Operations		136,090	133,425
Roads Project		11,121	9,273
		<u>147,211</u>	<u>142,698</u>
4. GRANTS, SUBSIDIES & OTHER CONTRIBUTIONS			
Other Grants, Subsidies & Contributions		230,468	495,656
		<u>230,468</u>	<u>495,656</u>
<i>Sources of Grants</i>			
Commonwealth Government		80,468	379,091
State Government		125,000	80,000
Other		25,000	36,565
		<u>230,468</u>	<u>495,656</u>
<i>Conditions Over Grants & Contributions</i>			
Grants and contributions which were obtained on the condition that they be expended for specified purposes or in a future period, but which are not yet expended in accordance with those conditions, are as follows:			
Unexpended at Close of Previous Reporting Period		452,918	251,157
Less: Expended During the Current Period from Revenues Recognised in Previous Reporting Periods:-			
Waste Study		13,727	
Regional Bus Project		170,500	
Disaster Mitigation Project			57,188
Broadband Project		92,908	6,542
Local Government		34,565	
Natural Resources Management		122,913	623
		<u>438,614</u>	<u>64,353</u>
Plus: Amounts Recognised as Revenues in this Reporting Period but Not Yet Expended in Accordance with the Conditions:-			
Waste Study			13,727
Broadband Project			92,908
Water Project		4,795	
Natural Resources Management		6,513	122,913
Climate Change		69,406	
Local Government			36,565
Coastal Councils Project		3,025	
Digital Television		17,518	
		<u>101,255</u>	<u>266,114</u>
Unexpended at Close of Reporting Period and held as Restricted Assets		<u>117,559</u>	<u>452,918</u>
Net Increase (Decrease) in Restricted Assets in Current Reporting Period		<u>(335,359)</u>	<u>201,761</u>
5. INVESTMENT INCOME			
Interest on Investments			
Local Government Finance Authority		12,761	14,671
Banks & Other		313	13
		<u>13,074</u>	<u>14,684</u>
6. OTHER INCOMES			
Vehicle Charges		7,000	12,917
Sundry		727	514
		<u>7,727</u>	<u>14,431</u>

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2010

	NOTES	2010	2009
7. EMPLOYEE COSTS		\$	\$
Salaries and Wages		-	119
Superannuation - Defined Cost Plan Contributions	15.	-	74
		<u>-</u>	<u>193</u>
<i>Total Number of Employees (Full Time Equivalents at End of Reporting Period)</i>		-	-
8. MATERIALS, CONTRACTS & OTHER EXPENSES			
<i>Prescribed Expenses</i>			
<i>Auditor's Remuneration</i>			
Auditing the Financial Reports		900	1,200
		<u>900</u>	<u>1,300</u>
<i>Other Materials, Contracts & Expenses</i>			
Contractors		495,903	401,481
Energy / Fuel		4,112	3,413
Members Allowances		5,405	
Meeting Costs		6,175	
Liability Insurance		5,108	
Gazette Notice		5,002	
Steady		27,550	25,570
		<u>549,255</u>	<u>432,464</u>
		<u>550,155</u>	<u>433,764</u>
9. ASSET DISPOSAL & FAIR VALUE ADJUSTMENTS			
Proceeds from Disposal		21,364	18,636
Less: Carrying Amount of Asset Sold		28,641	27,583
		<u>(7,277)</u>	<u>(8,947)</u>
10. CASH & CASH EQUIVALENTS		\$	\$
Cash on Hand & At Bank		76,314	85,962
Deposits at Call		364,490	372,648
	14.	<u>380,773</u>	<u>458,610</u>
11. TRADE & OTHER RECEIVABLES			
Accrued Revenues		3,521	2,573
Debtors - General		26,506	102,001
		<u>30,027</u>	<u>104,574</u>
12. INFRASTRUCTURE, PROPERTY, PLANT & EQUIPMENT			
<i>Valuation of Assets</i>			
At 1 July 2004 upon the transition to AIFRS, the Region elected pursuant to AASB 1.19 to retain a previously established deemed cost under GAAP as its deemed cost for the purposes of AIFRS.			
Pursuant to the Region's election, property, plant and equipment assets are recognised on the cost basis.			
PLANT & EQUIPMENT			
<i>At Fair Value</i>			
<i>At Cost</i>		21,830	28,641
		<u>21,830</u>	<u>28,641</u>
Carrying Amount at Close of Previous Reporting Period		28,641	27,583
Additions		21,830	28,641
Disposals		(28,641)	(27,583)
Discontinued Operations Disposals			
Carrying Amount at Close of Current Reporting Period		<u>21,830</u>	<u>28,641</u>
13. TRADE & OTHER PAYABLES			
Accrued Expenses - Other			232
		<u>0</u>	<u>232</u>

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2010

14.	NOTES	2010 \$	2009 \$
RECONCILIATION TO CASH FLOW STATEMENT			
<i>Reconciliation of Cash</i>			
Cash Assets comprise highly liquid investments with short periods to maturity subject to insignificant risk of changes of value. Cash at the end of the reporting period as shown in the Cash Flow Statement is reconciled to the related items in the Statement of Financial Position as follows:			
Total Cash and Cash Equivalents	10	380,773	458,610
Less: Short Term Borrowings	85		
Balance per Cash Flow Statement		<u>380,773</u>	<u>458,610</u>
<i>Reconciliation of Change in Net Assets to Cash from Operating Activities</i>			
Net Surplus (Deficit)		(138,962)	221,954
<i>Non-Cash Items in Income Statement</i>			
Net (Gain) Loss on Disposals		7,277	1,847
(Gain) Loss on Disposal of Assets of Discontinued Operations		(151,687)	231,911
Add (Less): Changes in Net Current Assets			
Net (Increase) Decrease in Receivables		74,546	(36,008)
Net Increase (Decrease) in Trade & Other Payables		(232)	232
Net Cash Provided (or Used In) Operating Activities		<u>(77,871)</u>	<u>147,136</u>
<i>Non-Cash Financing and Investing Activities</i>			
Acquisition of Assets by Means of:-			
Physical Resources Received Free of Charge			
Non-Cash Grants & Contributions			
Amounts Recognised in Income Statement		<u>0</u>	<u>0</u>
Finance Leases			
Lease Taken Over for Non-Payment of Rates		<u>0</u>	<u>0</u>
<i>Financing Arrangements</i>			
Unsecured access was available at Balance Date to the following Lines of Credit:-			
Bank Overdrafts		0	0
Corporate Credit Cards		0	0
The Bank Overdraft facilities may be drawn at any time and may be terminated by the bank without notice.			
15. RECOGNISED FINANCIAL INSTRUMENTS			
<i>Bank, Deposits at Call, Short Term Deposits</i>			
Accounting Policy:	Carried at lower of cost and net realisable value. Interest is recognised when earned.		
Terms & conditions:	Deposits are placed on 24 hour call with the Local Government Finance Authority at market interest rates.		
Carrying amount:	Approximates fair value due to the short term to maturity.		
<i>Receivables - Fees & Other Charges</i>			
Accounting Policy:	Carried at nominal values less any allowance for doubtful debts. An allowance for doubtful debts is recognised (and re-assessed annually) when collection in full is no longer probable.		
Terms & conditions:	Unsecured, and do not bear interest. The Region is not materially exposed to any individual debtor, with credit risk exposure concentrated within the Region's boundaries.		
Carrying amount:	Approximates fair value (after deduction of any allowance).		
<i>Receivables - Other Levels of Government</i>			
Accounting Policy:	Carried at nominal value.		
Terms & conditions:	Amounts due have been calculated in accordance with the terms and conditions of the respective programs following advice of approvals, and do not bear interest. All amounts are due by Departments and Agencies of the Government of the Commonwealth & State.		
Carrying amount:	Approximates fair value.		
<i>Liabilities - Creditors and Accruals</i>			
Accounting Policy:	Liabilities are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Region.		
Terms & conditions:	Liabilities are normally settled on 30 day terms.		
Carrying amount:	Approximates fair value.		

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2010

16. LIQUIDITY ANALYSIS	Instrument Due			Total Contractual Cash Flows	Carrying Value
	< 1 year	> 1 and < 5 yrs	> 5 years		
2010					
Financial Liabilities:					
Payables				0	0
Current Borrowings				0	0
Non-Current Borrowings				0	0
Total Financial Liabilities	0	0	0	0	0
2009					
Financial Liabilities:					
Payables	132			132	132
Current Borrowings				0	0
Non-Current Borrowings				0	0
Total Financial Liabilities	132	0	0	132	132

The following interest rates were applicable to the Region's borrowings at balance date:

	2010		2009	
	Weighted Ave Interest Rate	Carrying Value	Weighted Ave Interest Rate	Carrying Value
	%	\$	%	\$
Overdraft	N/A	0	N/A	0
Other Variable Rates		0		0
Fixed Interest Rates		0		0
		<u>0</u>		<u>0</u>

Net Fair Value

All carrying values approximate fair value for all recognised financial instruments. There is no recognised market for the financial assets of the Region.

Risk Exposure

Credit Risk represents the loss that would be recognised if counterparties fail to perform as contracted. The maximum credit risk on financial assets of the Region is the carrying amount, net of any allowance for doubtful debts. All Region investments are made with the SA Local Government Finance Authority and are guaranteed by the SA Government. Except as detailed in the Notes in relation to individual classes of receivables (if applicable), exposure is concentrated within the Region's boundaries, and there is no material exposure to any individual debtor.

Market Risk is the risk that fair values of financial assets will fluctuate as a result of changes in market prices. All of the Region's financial assets are denominated in Australian dollars and are not traded on any market, and hence neither market risk nor currency risk apply.

Liquidity Risk is the risk that the Region will encounter difficulty in meeting obligations with financial liabilities. In accordance with the model Treasury Policy (LGA Information Paper 15), liabilities have a range of maturity dates based on cash inflows.

Interest Rate Risk is the risk that future cash flows will fluctuate because of changes in market interest rates. The Region has a balance of both fixed and variable interest rate borrowings and investments. Cash flow fluctuations are managed holistically in seeking to minimise interest costs over the longer term in a risk averse manner.

Net Fair Value of Financial Assets and Liabilities

The net fair value of cash and cash equivalents and non-interest bearing monetary financial assets and financial liabilities approximates their carrying value. Due to the nature of the financial instruments held by the Region, the costs associated with their settlement would not be material and therefore have not been considered.

Credit Risk Exposure

Credit risk represents the loss that would be recognised if other parties failed to perform as contracted.

The credit risk on financial assets, including investments, of the Region which have been recognised in the Balance Sheet (if any) is the carrying amount, net of any provision for doubtful debts. The Region does not have significant exposure to any concentration of credit risk.

The net fair value of other monetary financial assets and financial liabilities is based on market prices where a market exists or by discounting expected future cash flows by the current interest rates for assets and liabilities with similar risk properties.

Cash flows are discounted using credited valuation techniques and the applicable market yield having regard to the timing of cash flows. The carrying amount of bank term deposits, accounts receivable, accounts payable and bank loans approximates net fair value.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2010

16. LIQUIDITY ANALYSIS (CONT.)

	NOTES	2010	2009
RECONCILIATION OF FINANCIAL ASSETS & LIABILITIES		\$	\$
<i>Excess of Financial Assets over Liabilities</i>			
Financial Assets		407,279	560,811
Financial Liabilities		0	(232)
		<u>407,279</u>	<u>560,579</u>
<i>Non-Financial Assets (Liabilities)</i>			
Accrued Revenues		2,521	2,573
Property, Plant & Equipment		21,830	21,641
		<u>24,351</u>	<u>24,214</u>
<i>Net Assets per Balance Sheet</i>		<u>431,630</u>	<u>584,793</u>

17. FINANCIAL INDICATORS

2010 2009 2008 2007

These Financial Indicators have been calculated in accordance with Information Paper 9 - Local Government Financial Indicators prepared as part of the LGA Financial Sustainability Program for the Local Government Association of South Australia.

Operating Surplus	(151,615)	232,911	(9,197)	55,806
<i>Being the operating surplus (deficit) before capital amounts</i>				
Operating Surplus Ratio	N/A	N/A	N/A	N/A
<i>This ratio expresses the operating surplus as a percentage of general and other rates, net of NRM levy.</i>				
Net Financial Liabilities	(410,801)	(562,911)	(540,044)	(335,463)
<i>Net Financial Liabilities are defined as total liabilities less financial assets (excluding equity accounted investments in the Region's businesses).</i>				
Net Financial Liabilities Ratio	(103 %)	(84 %)	(95 %)	(97 %)
Interest Cover Ratio	(3.4 %)	(2.2 %)	(6.6 %)	(5.8 %)
Asset Sustainability Ratio	N/A	N/A	N/A	N/A
Asset Consumption Ratio	N/A	N/A	N/A	N/A

18. UNIFORM PRESENTATION OF FINANCES

The following is a high level summary of both operating and capital investment activities of the Region prepared on a simplified Uniform Presentation Framework basis. All Councils in South Australia have agreed to summarise annual budgets and long-term financial plans on the same basis.

The arrangements ensure that all Councils & Subsidiaries provide a common 'core' of financial information, which enables meaningful comparisons of finances.

	2010	2009
	\$	\$
Income	392,476	607,408
less Expenses	<u>(504,155)</u>	<u>(434,557)</u>
	(111,679)	232,911
Net Outlay: on Existing Assets		
Capital Expenditure on Renewal and Replacement of Existing Assets	(21,830)	(21,641)
less Depreciation, Amortisation and Impairment		
less Proceeds from Sale of Replaced Assets	<u>21,364</u>	<u>18,656</u>
	(466)	(10,024)
Net Outlay: on New & Upgraded Assets		
Capital Expenditure on New and Upgraded Assets	0	0
less Amounts Received Specifically for New and Upgraded Assets	0	0
less Proceeds from Sale of Surplus Assets	<u>0</u>	<u>0</u>
	0	0
Net Lending (Borrowing) for Reporting Period	<u>(112,151)</u>	<u>222,907</u>

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2010

19. SUPERANNUATION

The Region makes employer superannuation contributions in respect of its employees to the Local Government Superannuation Scheme (the Scheme). The Scheme has two categories of membership, each of which is funded differently.

The Scheme's accumulation category, receives both employer and employee contributions on a progressive basis. Employer contributions are normally based on a fixed percentage of employee earnings (9% required under Superannuation Guarantee Legislation). No further liability accrues to the employer as the superannuation benefits accruing to employees are represented by their share of the net assets of the Scheme.

The Scheme's Defined Benefit Plan is a multi-employer sponsored plan. As the Scheme's assets and liabilities are pooled and are not allocated by employer, the Actuary is unable allocate benefit liabilities, assets and costs between employers. As provided under AASB 119.32(b), the Region does not use defined benefit accounting for these contributions.

The Region makes employer contributions to the defined benefit category of the Scheme at rates determined by the Trustee on the advice of the Scheme's Actuary. On the basis of the results of the most recent full actuarial investigation conducted by the Scheme's actuary, L C Beer, BSc, FIA, FIAA, of Beer and Watson Pty Ltd as at 30 June 2008, the Trustee has determined that the Scheme was in a satisfactory financial position.

However, in considering the impact of the movement in investment returns since 30 June 2008, the actuary has determined that the Scheme is currently in an "unsatisfactory financial position" as that term is used under superannuation law. This means that there are currently insufficient assets to be able to pay salary-like benefits should all existing members cease employment at the same time. Whilst it is impossible that this will occur, the Trustee liaised with the Local Government Association, on behalf of the employers in the Scheme, and the Government regulator, APRA, to determine an appropriate plan of action to rectify the Scheme's financial position. The Region no longer has any employees employed.

20. JOINT VENTURES & ASSOCIATED ENTITIES

An *Associate* is an entity, including an unincorporated entity such as a partnership, over which the reviewer has significant influence and that is neither a subsidiary nor an interest in a joint venture.

A *Joint Venture* is a contractual arrangement whereby two or more parties undertake an economic activity that is subject to joint control.

The Region has no interests in Joint Ventures or Associated Entities.

Although the Region itself is a Regional Subsidiary established by the 15 Member Councils (as listed in Note 1 (x)), it is not considered to be an associate of any of the individual Councils as no one Council has significant influence. As such, equity accounting procedures are not used by the individual Councils. It is likely that each Council's interest in the Regional Subsidiary is non-material, and as such, it is appropriate for a Council to write off its annual contribution as an expense.

CENTRAL LOCAL GOVERNMENT REGION OF SA INC.

**ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2010**

STATEMENT BY CHIEF EXECUTIVE OFFICER

I, **ANITA CRISP** the person for the time being occupying the position of **CHIEF EXECUTIVE OFFICER** of the **CENTRAL LOCAL GOVERNMENT REGION OF SA INC.**, do hereby state that the Financial Statements of the Incorporated Body for the year ended 30 June 2010 are to the best of my knowledge presented fairly and in accordance with accounting procedures which have been maintained in accordance with the Local Government Act 1999, and the Local Government (Financial Management) Regulations 1999 made under that Act.



A Crisp
Executive Officer

4 August 2010
Date

- ADOPTION STATEMENT -

Laid before the Central Local Government Region of SA Inc.

and adopted on the (13th) day of August 2010


EXECUTIVE OFFICER
PRESIDENT

ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2010

CERTIFICATION OF AUDITOR INDEPENDENCE

To the best of our knowledge and belief, we confirm that, for the purpose of the Audit of the Central Local Government Region of South Australia Incorporated for the year ended 30 June 2010, the Association's Auditor, Cobiac and Chapman, has maintained its independence in accordance with the requirements of the Local Government Act 1999 and the Local Government (Financial Management) Regulations 1999 made under that Act.

This Statement is prepared in accordance with the requirements of Regulation 16A(2) of the Local Government (Financial Management) Regulations 1999.

 _____ Chief Executive Officer The Barossa Council	 _____ Chief Executive Officer District Council of Barunga West
 _____ Chief Executive Officer Clare & Gilbert Valleys Council	 _____ Chief Executive Officer District Council of the Copper Coast
 _____ Chief Executive Officer The Flinders Ranges Council	 _____ Chief Executive Officer Regional Council of Goyder
 _____ Chief Executive Officer Light Regional Council	 _____ Chief Executive Officer District Council of Mallala
 _____ Chief Executive Officer District Council of Mount Remarkable	 _____ Chief Executive Officer Northern Areas Council
 _____ Chief Executive Officer District Council of Orroroo Carrieton	 _____ Chief Executive Officer District Council of Peterborough
 _____ Chief Executive Officer Port Pirie Regional Council	 _____ Chief Executive Officer Wakefield Regional Council
 _____ Chief Executive Officer District Council of Yorke Peninsula	

CENTRAL LOCAL GOVERNMENT REGION OF SOUTH AUSTRALIA

**ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2010**

STATEMENT BY AUDITOR

I confirm that, for the audit of the financial statements of the Central Local Government Region of South Australia Incorporated for the year ended 30 June 2010, I have maintained my independence in accordance with the requirements of APES 110 – Code of Ethics for Professional Accountants, Section 290, published by the Accounting Professional and Ethical Standards Board, in accordance with the Local Government Act 1999 and the Local Government (Financial Management) Regulations 1999 made under that Act.

This statement is prepared in accordance with the requirements of Regulation 16A (4) of the Local Government (Financial Management) Regulations 1999.



GERALD P. COBIAC AUA CPA

Partner

Cobiac & Chapman

Certified Practising Accountants

Prospect, South Australia

4th August, 2010

**INDEPENDENT AUDIT REPORT
TO THE MEMBER COUNCILS
OF THE CENTRAL LOCAL GOVERNMENT REGION OF SA INC.**

Scope

We have audited the attached special purpose Financial Report on pages 1 to 13 comprising the Income Statement, the Balance Sheet, the Statement of Changes in Equity, the Cash Flow Statement, the Notes to the Financial Statements and Statement by the Executive Officer for the year ended 30 June 2010.

The Central Local Government Region of SA Inc Board is responsible for the preparation and presentation of the Financial Report and the information contained therein and has determined that the accounting policies used are consistent with the financial reporting requirements of their Constitution, and are appropriate to meet the needs of the Incorporated Body. We have conducted an independent audit of the Financial Statements in order to express an opinion on them. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the Association.

The Financial Report has been prepared for distribution to members for the purpose of fulfilling the Incorporated Body's financial reporting requirements. As such, we disclaim any assumption of responsibility for reliance on this report or on the Financial Report to which it related to any person other than the members, or for any purpose other than that for which it is prepared. The Audit has been conducted in accordance with Australian Standards to provide reasonable assurance as to whether the Financial Statements are free of material misstatement. The procedures included an examination, on a test basis, of evidence supporting the amounts and other disclosures in the Financial Statements, and evaluation of accounting policies and significant account estimates. These procedures have been undertaken to form an opinion as to whether in all material respects, the Financial Statements are presented fairly in accordance with the operations of, and with the accounting policies of the Incorporated Body. (These bodies do not require the application of all statements of Accounting Concepts and Accounting Standards).

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In our opinion, the Financial Statements of the Central Local Government Region of SA Inc are properly drawn up in accordance with the accounting policies as adopted by the Committee. Financial Statements disclose the financial position of the Central Local Government Region of SA Inc, as at 30 June 2010 and the results of its operations for the year then ended.


GERALD P. COBIAC AUACPA
Partner
Cobiac & Chapman
Certified Practising Accountants
Prospect, South Australia
jcc August, 2010